

**RECORD OF PROCEEDINGS
MINUTES OF A SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF
FOUR CORNERS METROPOLITAN DISTRICT**

HELD: Thursday, August 18, 2022, at 10:30 a.m. via telephone conference

ATTENDANCE:

A special meeting of the Board of Directors of the Four Corners Metropolitan District was called and held as shown above and in accordance with the applicable statutes of the State of Colorado; a conference telephone was in use at the meeting location in compliance with C.R.S. 11-57-211 and 24-6-402-(1)(b), with the following directors present and acting:

David Waldner (in person)
Alex Carlson (in person)
Dan Hubbard (by videoconference/phone)
David Starnes (by videoconference/phone)
Bill Cross (by videoconference/phone)

Also, present by videoconference/phone: David Greher, Cockrel Ela Glesne Greher & Ruhland, P.C., District Counsel; Diane Wheeler, Simmons and Wheeler, District Accountant; Angela Elliott, Teleos Management, District Manager.

CALL TO ORDER:

On behalf of the Board, District Counsel Greher called the meeting to order at 10:30 a.m. and noted for the record that a quorum was present.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST:

The Board noted that disclosure statements had been filed on behalf of the members of the Board of Directors with the Office of the Colorado Secretary of State and with the Board of Directors of the District. Upon motion duly made, seconded, and unanimously carried, the Board directed that said disclosures be incorporated herein.

PUBLIC COMMENT: None

APPROVAL OF MINUTES:

The Board reviewed the minutes of the May 16, 2022, special meeting minutes. Following discussion, upon motion duly made, seconded, upon vote and unanimously carried, the Board approved the minutes of the May 16, 2022, special meeting.

FINANCIAL MATTERS: None

LEGAL MATTERS:

A. Update on Bond Issuance by Four Corners Business Improvement District ("BID") and ratification and approval of actions and documents if needed.

District Counsel Greher noted the district is working hard toward closing and at this time there is no need for ratification or approval of documents related to the bond issuance.

B. Consider approval of Operating Reimbursement Agreement with the BID and Erie Four Corners, LLC.

District Counsel Greher discussed the purpose of the Agreement was to memorialize all advances made to the District since organization.

Following discussion, upon motion duly made by Director Walder, seconded by Director Starnes, upon vote and unanimously carried, the Board approved the Operating Reimbursement Agreement, subject to the changes for the advances made by W. Pounds.

C. Discuss SB21-262 (32-1-104.5, C.R.S.) regarding new website requirements.
Discussion followed on updating the website to be in compliance by January 1, 2023.

DIRECTOR MATTERS: None

MANAGEMENT MATTERS: None

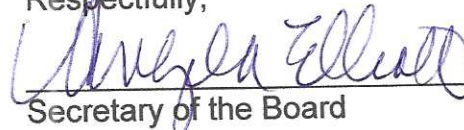
OTHER BUSINESS: None

ADJOURNMENT:

There being no further business to come before the Board, the meeting was adjourned at 10:44 a.m.

The foregoing minutes constitutes a true and correct copy of the minutes of the above-referenced meeting and was approved by the Board of Directors of the Four Corners Business Improvement District.

Respectfully,



Secretary of the Board