

**RECORD OF PROCEEDINGS
MINUTES OF A SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF
FOUR CORNERS METROPOLITAN DISTRICT**

HELD: Friday, September 16, 2022, at 11:00 a.m. via telephone conference

ATTENDANCE:

A special meeting of the Board of Directors of the Four Corners Metropolitan District was called and held as shown above and in accordance with the applicable statutes of the State of Colorado; a conference telephone was in use at the meeting location in compliance with C.R.S. 24-6-402-(1)(b), with the following directors present and acting:

David Waldner (by videoconference/phone)
Vacant
David Starnes (by videoconference/phone)
Vacant
Bill Cross (by videoconference/phone)

Also, present by videoconference/phone: David Greher and Joe Norris, Cockrel Ela Glesne Greher & Ruhland, PC, District Counsel; Diane Wheeler, Simmons and Wheeler, District Accountant; Angela Elliott, Teleos Management, District Manager, Daniel Hubbard, H2 Development Services, LLC; Alex Carlson, Centennial Consulting Group, LLC; Andrew Hays, Jeff Nickless and Tim Westbrook, Toll Southwest, LLC; Allison Altaras, Otten Johnson Robinson Neff & Ragonetti, Legal Counsel to Toll Southwest, LLC; and Clint Waldron, White Bear Ankele Tanaka & Waldron, Legal Counsel to Toll Southwest, LLC.

CALL TO ORDER:

On behalf of the Board, District Manager Elliott called the meeting to order at 11:40 a.m. and noted for the record that a quorum was present.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST:

The Board noted that disclosure statements had been filed on behalf of two of the members of the Board of Directors with the Office of the Colorado Secretary of State and with the Board of Directors of the District. Upon motion duly made, seconded, and unanimously carried, the Board directed that said disclosures be incorporated herein.

PUBLIC COMMENT: None

ACKNOWLEDGE AND ACCEPT RESIGNATIONS OF DANIEL HUBBARD AND ALEX CARLSON:

Following discussion, upon motion duly made by Director Waldner, seconded by Director Starnes, upon vote and unanimously carried, the Board acknowledged and accepted the resignations of Daniel Hubbard and Alex Carlson.

APPROVAL OF MINUTES:

The Board reviewed the minutes of the August 18, 2022, special meeting. Following discussion, upon motion duly made, seconded, upon vote and unanimously carried, the Board approved the minutes of the August 18, 2022, special meeting.

DIRECTOR MATTERS:

Discussion followed on the two (2) vacancies on the board of directors.

Following discussion, upon motion duly made, seconded, upon vote and unanimously carried, the Board authorized District Counsel to publish notice of vacancies.

LEGAL MATTERS:

A. Review and approve Public Improvement Acquisition and Reimbursement Agreement with Toll Southwest, LLC., Four Corners Business Improvement District and Erie Four Corners, LLC

District Counsel Greher discussed the acquisition and reimbursement agreement among the parties and some provision may be subject to change between the two private parties.

Following discussion, upon motion duly made by Director Waldner, seconded by Director Starnes, upon vote and unanimously carried, the Public Improvement Acquisition and Reimbursement Agreement was approved in substantially final form and content, with such changes as approved by Director Waldner and District Counsel Greher.

FINANCIAL MATTERS: None

MANAGEMENT MATTERS:

Manager discussed the setting the next meeting and budget hearing of the Four Corners Metropolitan District will be held on September 28, 2022.

Following discussion, the Board will hold their next meeting on September 28, 2022 at 11:00 via video conferencing.

OTHER BUSINESS: None

ADJOURNMENT:

There being no further business to come before the Board, the meeting was adjourned at 11:49 a.m.

The foregoing minutes constitutes a true and correct copy of the minutes of the above-referenced meeting and was approved by the Board of Directors of the Four Corners Metropolitan District.

Respectfully,



Secretary of the Board